

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

7 October 2026

**Kedia Stocks and Commodities Research Pvt. Ltd.**

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### MCX UPDATE

| Commodity       | Expiry    | Open    | High    | Low     | Close   | % Change |
|-----------------|-----------|---------|---------|---------|---------|----------|
| CRUDEOIL        | 19-Oct-26 | 8655.00 | 8694.00 | 8388.00 | 8628.00 | -0.47    |
| CRUDEOIL        | 19-Nov-26 | 8562.00 | 8594.00 | 8341.00 | 8558.00 | -0.15    |
| CRUDEOILMINI    | 19-Oct-26 | 8629.00 | 8696.00 | 8386.00 | 8629.00 | -0.46    |
| CRUDEOILMINI    | 19-Nov-26 | 8616.00 | 8616.00 | 8340.00 | 8554.00 | -0.21    |
| NATURALGAS      | 27-Oct-26 | 297.10  | 302.30  | 296.20  | 301.20  | 2.07     |
| NATURALGAS      | 24-Nov-26 | 326.20  | 331.20  | 324.70  | 330.40  | 1.66     |
| NATURALGAS MINI | 27-Oct-26 | 295.90  | 302.20  | 295.90  | 301.10  | -12.56   |
| NATURALGAS MINI | 24-Nov-26 | 325.90  | 331.10  | 324.80  | 330.40  | 6.30     |

### INTERNATIONAL UPDATE

| Commodity      | Open     | High     | Low      | Close    | % Change |
|----------------|----------|----------|----------|----------|----------|
| Crudeoil \$    | 89.99    | 90.58    | 89.85    | 90.27    | 0.33     |
| Natural Gas \$ | 3.1200   | 3.1400   | 3.1200   | 3.1400   | 0.64     |
| Lme Copper     | 14421.55 | 14443.00 | 14390.60 | 14395.25 | -0.18    |
| Lme Zinc       | 3774.75  | 3777.73  | 3760.25  | 3760.93  | -0.28    |
| Lme Aluminium  | 3138.00  | 3159.00  | 3131.30  | 3145.00  | 0.63     |
| Lme Lead       | 1873.60  | 1876.80  | 1873.60  | 1874.60  | 0.13     |
| Lme Nickel     | 15684.25 | 15701.50 | 15664.50 | 15667.25 | 0.23     |

### OPEN INTEREST SNAPSHOT

| Commodity       | Expiry    | % Change | % Oi Change | Oi Status        |
|-----------------|-----------|----------|-------------|------------------|
| CRUDEOIL        | 19-Oct-26 | -0.47    | -4.67       | Long Liquidation |
| CRUDEOIL        | 19-Nov-26 | -0.15    | 9.21        | Fresh Selling    |
| CRUDEOILMINI    | 19-Oct-26 | -0.46    | -3.21       | Long Liquidation |
| CRUDEOILMINI    | 19-Nov-26 | -0.21    | 9.83        | Fresh Selling    |
| NATURALGAS      | 27-Oct-26 | 2.07     | -15.95      | Short Covering   |
| NATURALGAS      | 24-Nov-26 | 1.66     | -4.36       | Short Covering   |
| NATURALGAS MINI | 27-Oct-26 | 1.96     | -12.56      | Short Covering   |
| NATURALGAS MINI | 24-Nov-26 | 1.66     | 6.30        | Fresh Buying     |

Technical Snapshot



BUY CRUDEOIL OCT @ 8600 SL 8500 TGT 8700-8800. MCX

Observations

Crudeoil trading range for the day is 8264-8876.

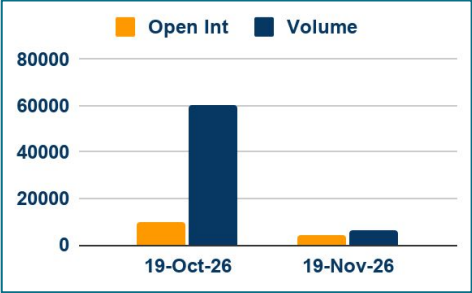
Crude oil prices fell as resilient Middle Eastern crude exports and a G7 emergency stockpile release eased supply concerns.

Gulf oil flows excluding Iran surged to over 81% of pre-war levels in September, data showed.

Crude oil speculators reduced their WTI net long positions by 17,317 contracts, bringing the total to 131,150 contracts.

Global oil markets remained volatile and tight, with a supply shortage, Russia's Novak said.

OI & Volume



Spread

| Commodity            | Spread |
|----------------------|--------|
| CRUDEOIL NOV-OCT     | -70.00 |
| CRUDEOILMINI NOV-OCT | -75.00 |

Trading Levels

| Commodity    | Expiry    | Close   | R2      | R1      | PP      | S1      | S2      |
|--------------|-----------|---------|---------|---------|---------|---------|---------|
| CRUDEOIL     | 19-Oct-26 | 8628.00 | 8876.00 | 8752.00 | 8570.00 | 8446.00 | 8264.00 |
| CRUDEOIL     | 19-Nov-26 | 8558.00 | 8751.00 | 8655.00 | 8498.00 | 8402.00 | 8245.00 |
| CRUDEOILMINI | 19-Oct-26 | 8629.00 | 8880.00 | 8754.00 | 8570.00 | 8444.00 | 8260.00 |
| CRUDEOILMINI | 19-Nov-26 | 8554.00 | 8779.00 | 8666.00 | 8503.00 | 8390.00 | 8227.00 |
| Crudeoil \$  |           | 90.27   | 90.96   | 90.61   | 90.23   | 89.88   | 89.50   |

## Technical Snapshot



**BUY NATURALGAS OCT @ 298 SL 294 TGT 302-306. MCX**

## Observations

Naturalgas trading range for the day is 293.8-306.

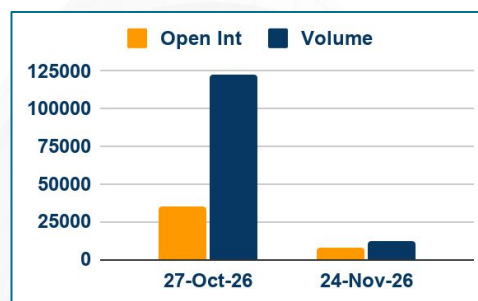
Natural gas rose on a drop in output due to pipeline problems and a recent increase in flows to LNG export plants

Daily output drops to four-month low of 108.9 bcfd on Tuesday amid pipeline problems

LNG feedgas rises to one-week high of 17.6 bcfd as Freeport flows are expected to increase

National Hurricane Center sees 90% cyclone formation chance in the Gulf over seven days

## OI & Volume



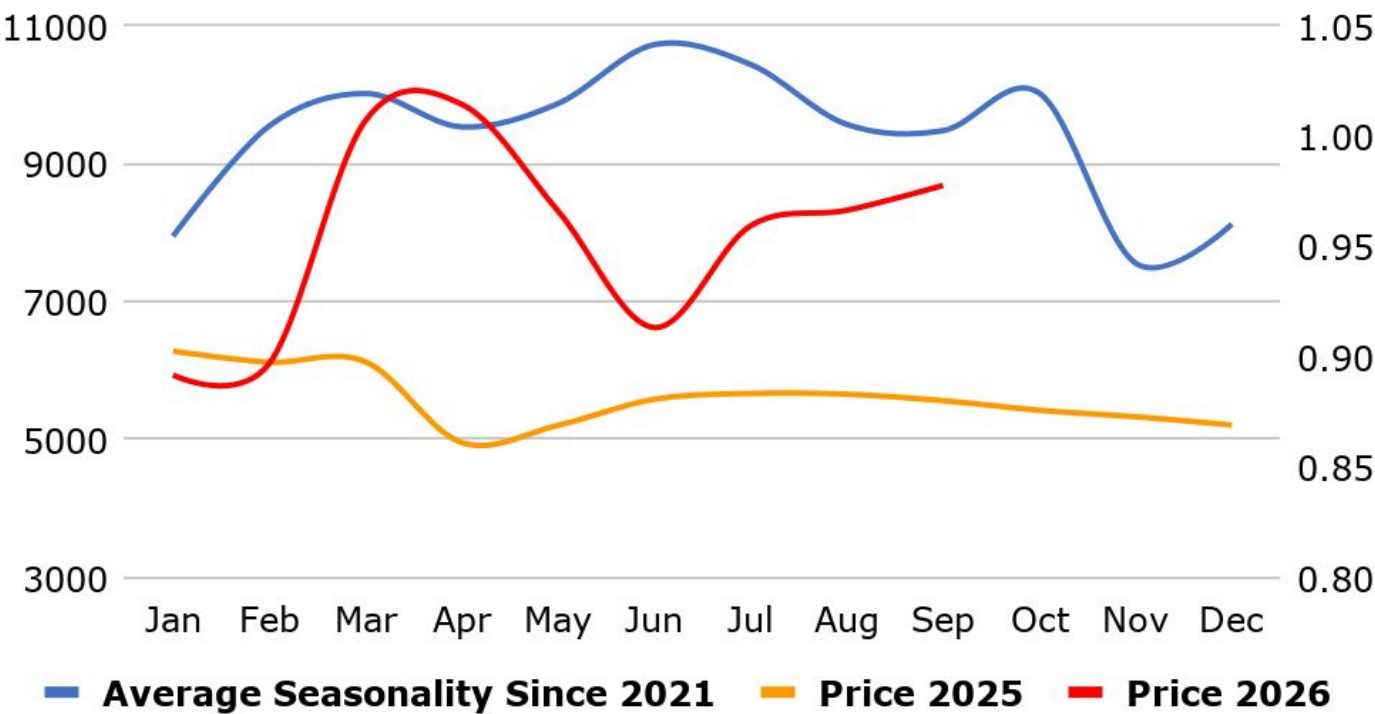
## Spread

| Commodity               | Spread |
|-------------------------|--------|
| NATURALGAS NOV-OCT      | 29.20  |
| NATURALGAS MINI NOV-OCT | 29.30  |

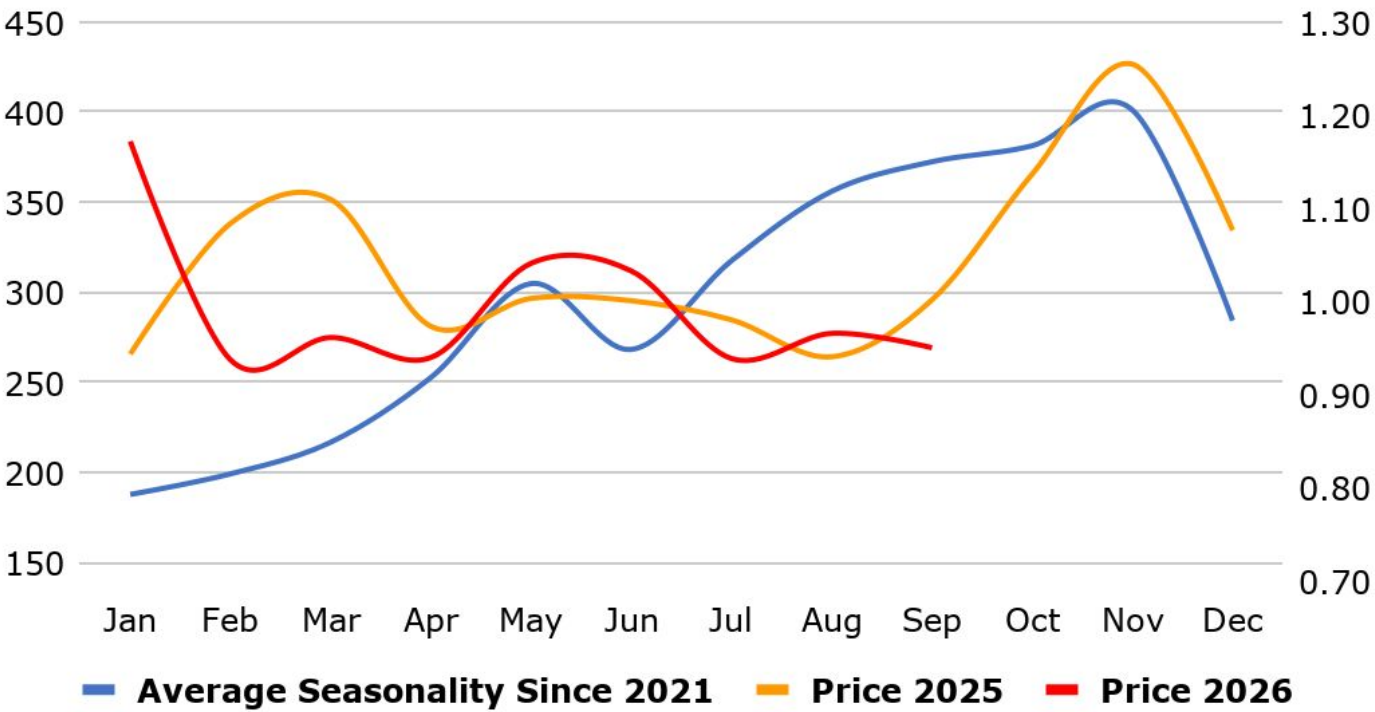
## Trading Levels

| Commodity      | Expiry    | Close  | R2     | R1     | PP     | S1     | S2     |
|----------------|-----------|--------|--------|--------|--------|--------|--------|
| NATURALGAS     | 27-Oct-26 | 301.20 | 306.00 | 303.60 | 299.90 | 297.50 | 293.80 |
| NATURALGAS     | 24-Nov-26 | 330.40 | 335.30 | 332.90 | 328.80 | 326.40 | 322.30 |
| NATGAS MINI    | 27-Oct-26 | 301.10 | 306.00 | 304.00 | 300.00 | 298.00 | 294.00 |
| NATGAS MINI    | 24-Nov-26 | 330.40 | 335.00 | 333.00 | 329.00 | 327.00 | 323.00 |
| Natural Gas \$ |           | 3.1400 | 3.1530 | 3.1460 | 3.1330 | 3.1260 | 3.1130 |

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



## Economic Data

| Date  | Curr. | Data                             |
|-------|-------|----------------------------------|
| Oct 5 | EUR   | Spanish Services PMI             |
| Oct 5 | EUR   | Italian Services PMI             |
| Oct 5 | EUR   | French Final Services PMI        |
| Oct 5 | EUR   | German Final Services PMI        |
| Oct 5 | EUR   | Final Services PMI               |
| Oct 5 | EUR   | Sentix Investor Confidence       |
| Oct 5 | EUR   | PPI m/m                          |
| Oct 5 | USD   | Final Services PMI               |
| Oct 5 | USD   | ISM Services PMI                 |
| Oct 6 | EUR   | German Factory Orders m/m        |
| Oct 6 | EUR   | French Gov Budget Balance        |
| Oct 6 | EUR   | French Industrial Production m/m |
| Oct 6 | EUR   | Retail Sales m/m                 |

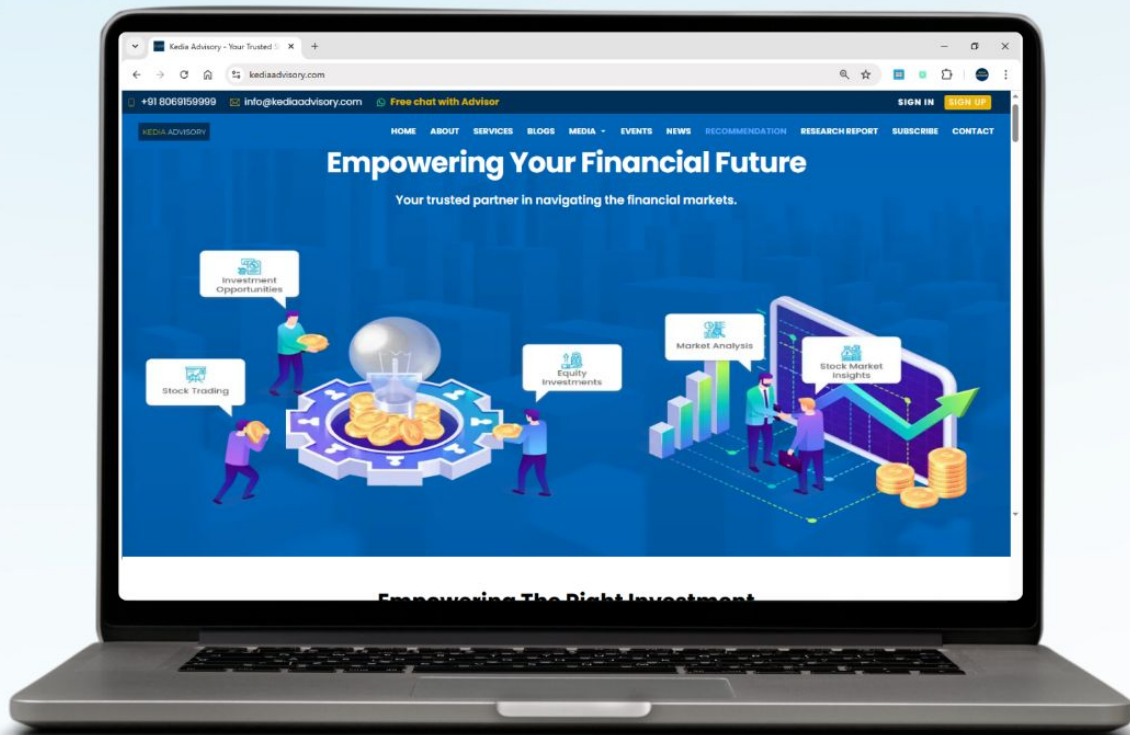
| Date  | Curr. | Data                             |
|-------|-------|----------------------------------|
| Oct 6 | USD   | Trade Balance                    |
| Oct 7 | EUR   | German Industrial Production m/m |
| Oct 7 | EUR   | French Trade Balance             |
| Oct 7 | USD   | Crude Oil Inventories            |
| Oct 7 | USD   | 10-y Bond Auction                |
| Oct 7 | USD   | FOMC Meeting Minutes             |
| Oct 8 | USD   | Consumer Credit m/m              |
| Oct 8 | EUR   | German Trade Balance             |
| Oct 8 | EUR   | ECB Monetary Policy Meeting      |
| Oct 8 | USD   | Unemployment Claims              |
| Oct 8 | USD   | Final Wholesale Inventories m/m  |
| Oct 8 | USD   | Natural Gas Storage              |
| Oct 8 | USD   | 30-y Bond Auction                |

## News you can Use

The S&P Global UK Services PMI was revised slightly higher to 52.1 in September 2026 from a flash estimate of 51.7, slightly below August's 52.5. The reading signalled moderate growth in the services sector, with new orders rising only slightly and posting their slowest growth in three months. Geopolitical tensions, tighter consumer budgets and higher borrowing costs weighed on demand, although resilient technology services demand remained a bright spot and client risk aversion eased. The S&P Global UK Composite PMI came at 52.0 in September 2026, revised slightly higher from the preliminary estimate of 51.7 but down from 52.5 in August, marking a three-month low. The slowdown reflected softer growth in both the services sector (52.1 vs 52.5 in August) and manufacturing (51.9 vs 51.7), although the latter continued to expand for an 11th consecutive month. New business growth also slowed to a marginal pace, while backlogs of work continued to decline, extending a trend seen since May 2023. Employment fell marginally further despite positive projections for business activity.

New orders for US factory goods barely rose in August as strong demand for electrical equipment, appliances and components was offset by weakness in commercial aircraft orders. Factory orders edged up 0.1% after a downwardly revised 0.8% jump in July, the Commerce Department's Census Bureau said. Orders increased 6.8% on a year-over-year basis in August. An AI infrastructure buildout is supporting manufacturing as well as businesses rebuilding inventories to meet robust domestic demand. There are, however, concerns that segments not related to the AI spending boom could struggle in the months ahead amid headwinds from the US-Israeli war with Iran, which has snarled supply chains and raised energy prices. Factory orders in August were restrained by a 4.3% drop in orders for civilian aircraft and parts. Orders for motor vehicle bodies, parts and trailers rose 0.8%. Machinery orders soared 1.1%. Orders for computers and electronic products were unchanged, but were up 14.7% year over year. Orders for electrical equipment, appliances and components surged 1.1%.

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